

# WELLWOOD

Report to the Community 2010



## COMMUNITY BUILDING

1. "An ongoing process where members of a community share skills, talents, knowledge and experiences that strengthen or develop themselves and the community."
2. "Continuous, self-renewing efforts by residents, community leaders and professionals engaged in collective action aimed at problem solving and enrichment that results in improved lives and greater equity and produces new or strengthened institutions, organizations, relationships, and new standards and expectations for life in community." *National Community Building Network*

"Helping People to Live Well with Cancer"



## Dear Community Builders:

**W**ellwood Juravinski House, presented by Hamilton-Halton Home Builders' Association (HHHBA), is our second site, and on June 6, we threw open the doors to welcome the community.

We are so grateful to everyone who has helped to build Wellwood: Our volunteers, who have inspired us with their tireless dedication; our clients, who have inspired us with their courage; and our community partners and donors, who have supported us with incredible generosity.

You have all built this together.

The home, designed by McCallum Sather Architects, was named for Margaret and Charles Juravinski, who contributed a \$2-million endowment fund that, invested in its entirety, will generate regular income to help Wellwood manage the increased operating costs associated with the new site.

This is the gift of so much more than money. It is the gift of sustainability. The gift of knowing Wellwood will always be here, knowing its foundation is solid and we can build from that.

Wellwood will also maintain its centre at Juravinski Hospital (formerly Henderson) to assist people who need immediate access to support, and would benefit from services that are provided closer to the hospital and the adjacent Juravinski Cancer Centre.

The theme at both Wellwood's groundbreaking and subsequent grand opening was that this place of healing and hope, laughter and light is the incredible legacy of those first builders — our founders as well as our early volunteers, clients and donors — and now all of us are charged with the important task of carrying that legacy forward.

And so, together, let's build the future.

*Olive Wahoush*  
PRESIDENT



# FINANCIAL STATEMENTS

AS AT MARCH 31, 2010

Note: Wellwood's endowment fund is invested in its entirety to generate revenue on an annual basis to support the increased operating costs of introducing a second community-based site. The years 2009 and 2010 also represent the period where construction was underway of the new site.

<b>ASSETS</b>	<b>2010</b>	<b>2009</b>
<b>CURRENT</b>		
cash	298,928	228,484
short term investments	2,152,622	2,538,611
accounts receivable	10,133	16,437
inventories	962	1,399
prepaid expenses and deposits	47,389	6,547
	2,510,034	2,791,478
capital assets	922,365	249,086
incorporation costs	684	684
	<u>3,433,083</u>	<u>3,041,248</u>
<b>LIABILITIES</b>		
accounts payable	11,487	15,332
deferred contributions	5,641	24,851
	<u>17,128</u>	<u>40,183</u>
<b>FUND BALANCES</b>		
invested in capital assets	922,365	249,086
externally restricted	2,378,202	2,592,076
internally restricted	-	56,232
unrestricted	115,388	103,671
	<u>3,415,955</u>	<u>3,001,065</u>
	<u>3,433,083</u>	<u>3,041,248</u>
<b>REVENUES</b>		
donations	146,792	223,551
grants/partnership funds	115,425	101,449
fundraising/income	105,797	43,904
investment income (loss)	323,576	(189,975)
	<u>691,590</u>	<u>178,929</u>
<b>EXPENDITURES</b>		
advertising/travel/promotion	2,618	2,503
amortization	536	756
bad debts	7,500	-
fundraising/marketing/pr	46,819	30,706
insurance	6,317	5,656
miscellaneous	6,548	4,865
office supplies	10,254	6,983
printing/postage	9,650	5,357
professional fees	20,789	17,192
volunteer expenses	3,649	4,545
wages and benefits	162,020	145,079
	<u>276,700</u>	<u>223,642</u>
excess (deficiency) of revenue over expenses	<u>414,890</u>	<u>(44,713)</u>

The majority of our total excess revenues over expenditures were realized as a result of the capital campaign through both the receipt of donations restricted to be used for building the new house and the recovery of our stability fund investment portfolio restricted to be used for future house expenses. Excess revenues over expenditures realized in 2010 as the result of annual operations were \$ 11,000 as reported in the general fund.

# THANK YOU

to Wellwood's incredible team of volunteers.

**You** are what makes this such a special place.

## BOARD OF DIRECTORS

2009-2010

Olive Wahoush  
PRESIDENT

Trish Nelson Simmons  
VICE-PRESIDENT

Erin Podio  
TREASURER

Rosemary Bland  
Mary Lou Dingle  
Carolann Fernandes  
Lynne Hopkinson  
Eric Nanayakkara  
Monica Quinlan  
Wes Smith  
Jonathan Sussman  
Merv Witter  
K. Jane George (*ex officio*)

### CONSULTANTS:

Jan Kahehtio Longboat  
Alejandro Jadad  
Denny DePetrillo  
Patricia Gagic  
Morteza Jafarpour  
Jack Laidlaw  
Barbara Love  
Maureen O'Connor



## Wellwood Centre

711 Concession Street, Hamilton, Ontario L8V 1C3  
905-389-5884

## Wellwood Juravinski House,

PRESENTED BY HHHBA  
501 Sanatorium Road, Hamilton, Ontario L9C 0C3  
905-667-8870

[www.wellwood.on.ca](http://www.wellwood.on.ca)  
[wellwood@hhsc.ca](mailto:wellwood@hhsc.ca)

WELLWOOD IS A MEMBER OF



ETHICAL FUNDRAISING & FINANCIAL ACCOUNTABILITY CODE PROGRAM

CHARITABLE REGISTRATION #  
89695-5036-RR0001